

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.2248 per \$100 valuation has been proposed by the governing body of City of Taylor Lake Village.

PROPOSED TAX RATE	\$0.2248 per \$100
NO-NEW-REVENUE TAX RATE	\$0.2154 per \$100
VOTER-APPROVAL TAX RATE	\$0.2248 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Taylor Lake Village from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Taylor Lake Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Taylor Lake Village is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON October 4, 2023 AT 06:30 PM AT 500 Kirby, Taylor Lake Village, Texas 77586.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Taylor Lake Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Taylor Lake Village at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Council Position 1 Mack Eisenberg Council Position 2 Jon Powell
Council Position 3 Kay Ann Jorgenson Council Position 4 Einar Goerland
Council Position 5 Bob Davee

AGAINST the proposal:

PRESENT and not voting: Mayor Jon Keeney

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Taylor Lake Village last year to the taxes proposed to be imposed on the average residence homestead by City of Taylor Lake Village this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.2381	\$0.2248	decrease of -0.0133, or -5.59%
Average homestead taxable value	\$412,161	\$450,401	increase of 38,240, or 9.28%
Tax on average homestead	\$981.36	\$1,012.50	increase of 31.14, or 3.17%
Total tax levy on all properties	\$1,428,059	\$1,498,989	increase of 70,930, or 4.97%

For assistance with tax calculations, please contact the tax assessor for City of Taylor Lake Village at 713-274-8000 or tax.office@tax.hctx.net, or visit www.hctx.net for more information.