

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF TAYLOR LAKE VILLAGE

A tax rate of \$0.2549 per \$100 valuation has been proposed for adoption by the governing body of City of Taylor Lake Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Taylor Lake Village proposes to use revenue attributable to the tax rate increase for the purpose of Maintenance and Operations.

|                           |                    |
|---------------------------|--------------------|
| PROPOSED TAX RATE         | \$0.2549 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.2626 per \$100 |
| EFFECTIVE TAX RATE        | \$0.2463 per \$100 |
| ROLLBACK TAX RATE         | \$0.2950 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Taylor Lake Village from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Taylor Lake Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ann Harris Bennett Harris County Tax Assessor-  
Collector  
City of Taylor Lake Village tax assessor-collector  
1001 Preston Suite 100 Houston, TX 77002  
713-274-8000  
tax.office@tax.hctx.net  
www.hctx.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 25, 2019 at 7:30 PM at Taylor Lake Village City Hall, 500 Kirby, Taylor Lake Village, TX 77586.

Second Hearing: October 2, 2019 at 7:30 PM at Taylor Lake Village City Hall, 500 Kirby, Taylor Lake Village, TX 77586.